

Johnson & Johnson Statement on Third Circuit Court of Appeals Ruling

JANUARY 30, 2023

“We will challenge the Third Circuit’s ruling. LTL Management LLC (LTL) initiated this process in good faith and our objective has always been to equitably resolve claims related to the Company’s cosmetic talc litigation. Today’s ruling does not reflect the facts established during the Bankruptcy Court’s trial regarding the appropriateness of LTL’s formation and filing, nor the Company’s intention to efficiently resolve the cosmetic talc litigation for the benefit of all parties, including current and future claimants.

As we have said from the beginning of this process, resolving this matter as quickly and efficiently as possible is in the best interests of claimants and all stakeholders. We continue to stand behind the safety of Johnson’s Baby Powder, which is safe, does not contain asbestos and does not cause cancer.”

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